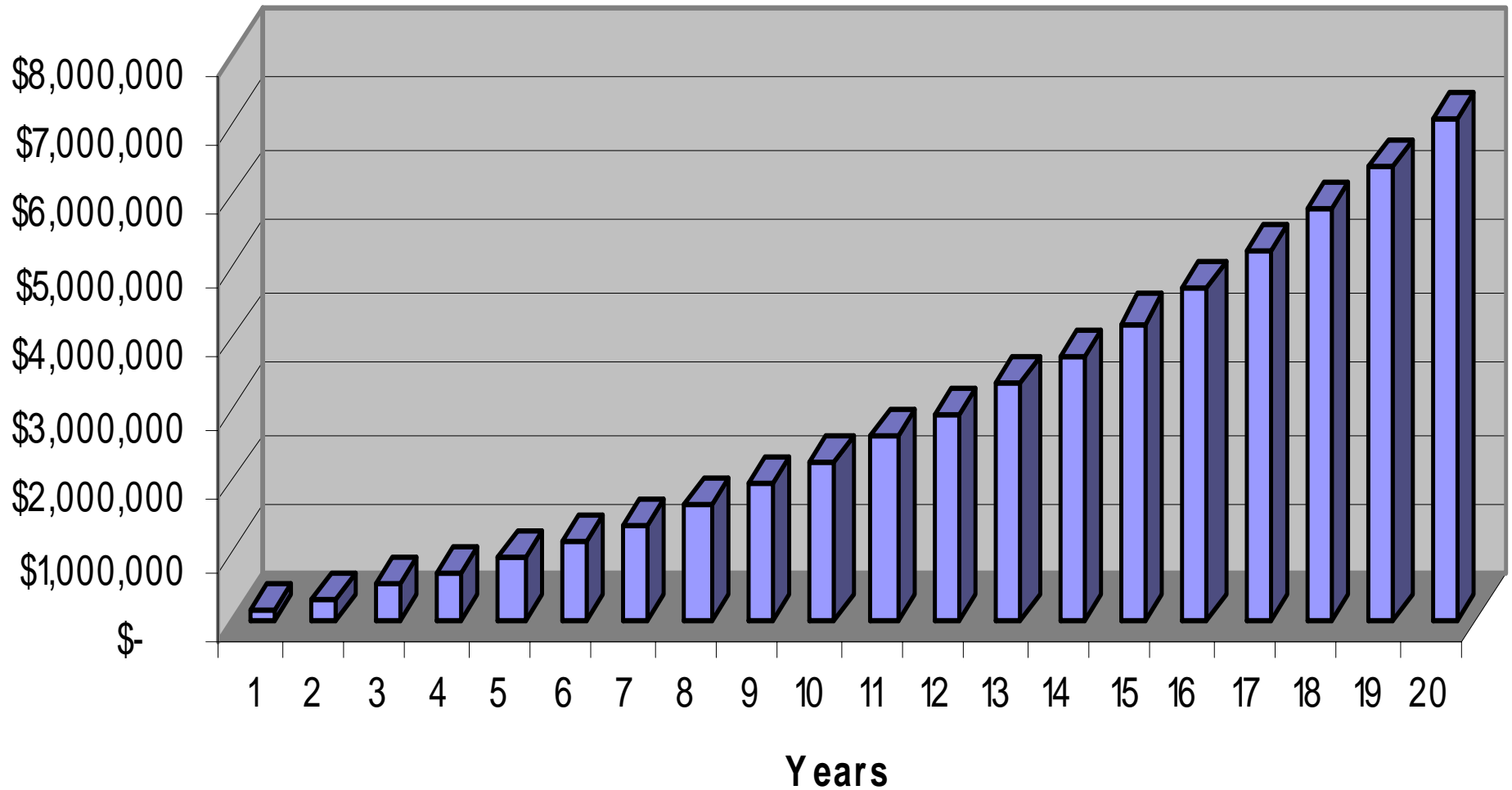


Effect of Annual Gifts



Effect of Annual Gifts

Yr.	Cumulative	Gift	Growth	Total
1	\$ -	\$ 144,000	\$ 11,520	\$ 155,520
2	\$ 155,520	\$ 144,000	\$ 23,962	\$ 323,482
3	\$ 323,482	\$ 144,000	\$ 37,399	\$ 504,880
4	\$ 504,880	\$ 144,000	\$ 51,910	\$ 700,791
5	\$ 700,791	\$ 144,000	\$ 67,583	\$ 912,374
6	\$ 912,374	\$ 144,000	\$ 84,510	\$ 1,140,884
7	\$ 1,140,884	\$ 144,000	\$ 102,791	\$ 1,387,674
8	\$ 1,387,674	\$ 144,000	\$ 122,534	\$ 1,654,208
9	\$ 1,654,208	\$ 144,000	\$ 143,857	\$ 1,942,065
10	\$ 1,942,065	\$ 144,000	\$ 166,885	\$ 2,252,950
11	\$ 2,252,950	\$ 144,000	\$ 191,756	\$ 2,588,706
12	\$ 2,588,706	\$ 144,000	\$ 218,616	\$ 2,951,323
13	\$ 2,951,323	\$ 144,000	\$ 247,626	\$ 3,342,949
14	\$ 3,342,949	\$ 144,000	\$ 278,956	\$ 3,765,904
15	\$ 3,765,904	\$ 144,000	\$ 312,792	\$ 4,222,697
16	\$ 4,222,697	\$ 144,000	\$ 349,336	\$ 4,716,032
17	\$ 4,716,032	\$ 144,000	\$ 388,803	\$ 5,248,835
18	\$ 5,248,835	\$ 144,000	\$ 431,427	\$ 5,824,262
19	\$ 5,824,262	\$ 144,000	\$ 477,461	\$ 6,445,723
20	\$ 6,445,723	\$ 144,000	\$ 527,178	\$ 7,116,901